



Village Hall

5127 Oakton Street
Skokie, Illinois 60077

Phone (847) 673-0500
Fax (847) 673-0525

www.skokie.org
SkokieVision Municipal Cable
1660 AM Skokie

Council-Manager Government

Mayor	George Van Dusen
Clerk	Pramod C. Shah
Trustees	Michele L. Bromberg Karen Gray-Keeler Ralph Klein Randall E. Roberts Edie Sue Sutker Ilonka Ulrich
Manager	John T. Lockerby
Counsel	Michael M. Lorge

Awards and Distinctions

All America City Finalist
American Public Works Association
(APWA) Accreditation
Commission on Accreditation for
Law Enforcement Agencies (CALEA)
Commission on Fire Accreditation
International (CFAI)
Fitch IBCA AAA Financial Bond Rating
Gold Level Clean Air Counts
Community
Governor's Hometown Award
Government Finance Officers
Association Budget Award
Government Finance Officers
Association Certificate of
Achievement for Excellence in
Financial Reporting
Illinois Law Enforcement
Accreditation (ILEAP)
Insurance Services Office (ISO) Class
One Fire Department
State of Illinois Certified Health
Department
Tree City U.S.A. Distinction

Village of Skokie

For Immediate Release
January 27, 2017

Skokie-Based American Landmark Properties Buys Downtown Skokie Tech Park

The Illinois Science + Technology Park is now owned by American Landmark Properties, a Skokie-based firm. Forest City Enterprises, based in Cleveland, today announced the sale of the 23-acre research and technology park that it purchased from Pfizer in 2005. The site was also home to GD Searle and Pharmacia, but Forest City developed it into a multi-tenant research and development park with approximately 25 domestic and international tenant firms in the pharmaceutical, healthcare, nano- and biotechnology fields and related disciplines. The park also houses the NE3I, nanotechnology training collaborative including Oakton Community College and other partners, and the Skokie Innovation Labs business incubator. An estimated 1,500 individuals are employed at the park.

“The Village of Skokie is pleased that American Landmark Properties, a world-class developer from our very own community, now owns the Illinois Science + Technology Park,” said Mayor George Van Dusen. “My colleagues on the Village Board and I congratulate them on the purchase, and wish to express gratitude for their investment in Skokie. Our gratitude also extends to Forest City Enterprises for their many contributions to the community, and for the strong partnership that we enjoyed over the past decade. It was Forest City’s vision that established Skokie as home to the Illinois Science + Technology Park, furthering both the important scientific work that had occurred at the campus under prior owners and Skokie’s stature as an important center of research and development in the State.”

American Landmark Properties was established in 1986 and specializes in real estate acquisition, management, development and leasing. The firm holds a diverse investment portfolio in offices, apartments, warehouses and development sites both in Chicago, other areas of the United States and abroad. The firm was part of an investment group that sold the Willis Tower in 2015.

Illinois Science + Technology Park tenants include several international firms that chose the park for their first United States research, office or production facilities. Among these firms are New Zealand-based Lanzatech and Vetter Pharma Development Services USA, which is headquartered in Germany and Northshore University Health Systems also leases significant office space at the park.

“The Illinois Science + Technology Park is a significant contributor to Skokie’s employment base and economic growth, and I look forward to a strong partnership with American Landmark Properties” said Van Dusen. “Under their leadership, I expect that the park will continue to grow and contribute to Skokie’s economy while also providing economic stimulus for the state and Midwest region.”

###

Contact: Ann Tennes, Director of Marketing and Communications, 847-933-8234